
Press Release

NetConnect Germany introduces bilateral hourly balancing products

Ratingen (Germany), 2 May 2016. On 1 May 2016 NetConnect Germany GmbH & Co. KG (NCG) has introduced point-specific balancing products for the delivery of gas on an hourly basis at the cross-border interconnection points Elten and Vreden on its bilateral balancing platform. Point-specific balancing products with hourly delivery can also be traded on the exchange operated by the Pan-European Gas Cooperation (PEGAS) through the new order books PEGAS NCG L Vreden and PEGAS NCG L Elten since 30 March 2016.

The balancing volumes required for the structuring of gas flows at the cross-border interconnection points Elten and Vreden during the day were previously procured through the balancing product “Flexibility”. Since 30 March 2016 suppliers can use the new hourly point-specific order books on PEGAS and as of now the bilateral balancing platform to provide these quantities, so that the “Flexibility” product is phased out, with all quantities required at the aforementioned system points to be procured on the exchange and bilateral in the product variant “Hour”.

Alongside the introduction of point-specific order books, the new order books PEGAS NCG, PEGAS NCG L and PEGAS TTF (each for the delivery of gas on an hourly basis) are also available for trading as of 30 March 2016. Furthermore, PEGAS introduced zone-specific order books through which NCG can contract the gas quantities it requires to balance system imbalances in specified zones, with delivery in each case to be made in the period remaining until the end of the relevant gas day (Within-Day and Day-Ahead). Zone-specific balancing requirements have previously only been met through the bilateral balancing platform.

The procurement of the balancing products with hourly delivery is done within merit order list (MOL) rank 1 (PEGAS NCG), within MOL rank 2 (PEGAS NCG L, PEGAS TTF, PEGAS NCG L Vreden and PEGAS NCG L Elten),

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within MOL rank 3 (OTC shortterm) and within MOL rank 4 (OTC longterm). The procurement of zone-specific balancing gas products (PEGAS H North, PEGAS H Mid, PEGAS H South, PEGAS L West and PEGAS L East) is done within MOL rank 2.

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